

STONE SETTERS ANNUITY FUND, LOCAL 84

253 West 35th Street, 12th Floor

New York, N.Y. 10001

212-505-5050 - Fax 646-381-8841

Email: applications@dhcook.com

In order to process your application, please complete the following pages:

8

12

13

15

16 and 17 if married

18 if single

24

25 (if rollover, complete entire page)

25 (if no rollover, just sing the page)

26 (If rollover only)

Please submit a copy of your (driver's license of birth certificate) and social security

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Dear Participant or Surviving Spouse:

In accordance with IRS regulations we are required to inform you of a change in law governing lump sum payouts from your Annuity and Pension Plans made on and after January 1, 1993. The attached notice is taken directly from the IRS language as found in the appropriate regulations.

You may find the language of the notice to be somewhat confusing, but the basic message is that any payment which qualifies as an Eligible Rollover Distribution made to a participant of surviving spouse, will be dealt with differently than in the past. Under the new requirements, if you or your spouse (in the event of your death), do not roll the monies over directly, the Plans may have to withhold 20% automatically under the listed circumstances.

We urge you to read the attached notice carefully, particularly if you are planning to apply for a lump sum distribution on and after January 1, 1993. Since every person's financial situation is different, you should contact your accountant or tax advisor if you feel any of this information applies to your circumstances. When you or your spouse does apply, you will be given an election form to complete, directing the Fund Office as to distribution of the monies.

We hope this information is helpful, and we will keep you informed if any new requirements or clarifications become available.

Sincerely,

Board of Trustees

SPECIAL TAX NOTICE REGARDING PLAN PAYMENTS

This notice contains important information you will need before you decide how to receive your benefits from the Stone Setters Annuity Fund, Local 84 (the “Plan”).

For the Annuity Plan, Eligible Rollover Distributions include:

1. Installment payments of less than 10 years to Participants or surviving spouses;
2. Lump sum payments to Participants or surviving spouses or combinations thereof;

For the Pension Plan, Eligible Rollover Distributions include the above as well as:

3. Death Benefit for Active Employees (pre-retirement 60 monthly payments) to surviving spouses.

SUMMARY

A payment from the plan that is eligible for “rollover” can be taken in two ways. You can have all or any portion of your payment either 1) PAID IN A “DIRECT ROLLOVER” or 2) PAID TO YOU. A rollover is a payment of your Plan benefits to your individual retirement arrangement (IRA) or to another employer plan. This choice will affect the tax you owe.

If you choose a DIRECT ROLLOVER

- Your payment will not be taxed in the current year and no income tax will be withheld.
- Your payment will be made directly to your IRA or, if you choose, to another employer plan that accepts your rollover.
- Your payment will be taxed later when you take it out of the IRA or the employer plan.

If you choose to have your Plan benefits PAID TO YOU

- You will receive only 80% of the payment, because the Plan administrator is required to withhold 20% of the payment and send it to the IRS as income tax withholding to be credited against your taxes
- Your payment will be taxed in the current year unless you roll it over. You may be able to use special tax rules that could reduce the tax you owe. However, if you receive the payment before age 59-1/2, you also may have to pay an additional 10% tax.
- You can roll over the payment to your IRA or to another employer plan that accepts your rollover within 60 days of receiving the payment. The amount rolled over will not be taxed until you take it out of the IRA or employer plan.
- If you want to roll over 100% of the payment to an IRA or an employer plan, you must find other money to replace the 20% that was withheld. If you roll over only the 80% that you received, you will be taxed on the 20% that was withheld that is not rolled over.

MORE INFORMATION

- I. PAYMENTS THAT CAN AND CANNOT BE ROLLED OVER
- II. DIRECT ROLLOVER
- III. PAYMENTS PAID TO YOU
- IV. SURVIVING SPOUSES, ALTERNATE PAYEES, AND OTHER BENEFICIARIES

I. PAYMENTS THAT CAN AND CANNOT BE ROLLED OVER

Payments from the Plan may be “eligible rollover distributions.” This means that they can be rolled over to an IRA or to another employer plan that accepts rollovers. Your Plan administrator should be able to tell you what portion of your payment is an eligible rollover distribution. The following types of payments **cannot** be rolled over:

Payments Spread Over Long Periods. You cannot roll over a payment if it is part of a series of equal (or almost equal) payments that are made at least once a year and that will last for

- your lifetime (or your life expectancy), or
- your lifetime and your beneficiary’s lifetime (or life expectancies), or
- a period of ten years or more.

Required Minimum Payments. Beginning in the year you reach age 70-1/2, a certain portion of your payment cannot be rolled over because it is a “required minimum payment” that must be paid to you.

II. DIRECT ROLLOVER

You can choose a direct rollover of all or any portion of your payment that is an “eligible rollover distribution”. As described above. In a direct rollover, the eligible rollover distribution is paid directly from the Plan to an IRA or another employer plan that accepts rollovers. If you choose a direct rollover, you are not taxed on a payment until you take it out of the IRA or the employer plan.

Direct Rollover to an IRA. You can open an IRA to receive the direct rollover. (The Term “IRA,” as used in this notice includes individual retirement accounts and individual retirement annuities.) If you choose to have your payment made directly to an IRA, contact an IRA sponsor (Usually a financial institution) to find out how to have your payment made in direct rollover to an IRA at that institution. If you are unsure of how to invest your money, you can temporarily establish an IRA to receive the payment. However, in choosing an IRA, you may wish to consider whether the IRA you choose will allow you to move all or a part of your payment to another IRA at a later date, without penalties or other limitations. See IRS Publication 590, Individual Retirement Arrangements, for more information on IRAs (including limits on how often you can roll over between IRAs).

Direct Rollover to a Plan. If you are employed by a new employer that has a plan, and you want a direct rollover to that plan, ask the administrator of that plan whether it will accept your rollover. If your new employer’s plan does not accept a rollover, you can choose direct rollover to IRA.

Direct Rollover of a Series of Payments. If you receive eligible rollover distributions that are paid in a series for less than ten years, your choice to make or not make a direct rollover for a payment will apply

to all later payments in the series until you change your election, you are free to change your election or any later payment in the series.

III. PAYMENT PAID TO YOU

If you have the payment made to you, it is subject to 20% income tax withholding. The payment is taxed in the year you receive it unless, within 60 days, you roll it over to an IRA or another plan that accepts rollovers. If you do not roll it over, special tax rules may apply.

Income Tax Withholding:

Mandatory Withholding. If any portion of the payment to you is an eligible rollover distribution, the Plan is required by law to withhold 20% of that amount. This amount is sent to the IRS as income tax withholding. For example, if your eligible rollover distribution is \$10,000, only \$8,000 will be paid to you because the Plan must withhold \$2,000 as income tax. However, when you prepare your income tax return for the year, you will report the full \$10,000 as payment from the Plan. You will report the \$2,000 as a tax withheld, and it will be credited against any income tax you owe for the year.

Voluntary Withholding. If any portion of your payment is not an eligible rollover distribution but is taxable, the mandatory withholding rules described above do not apply. In that case, you may elect not to have withholding apply to that portion. To elect out of withholding, ask the Plan Administrator for the election form and related information.

Sixty-Day Rollover Option. If you have an eligible rollover distribution paid to you, you can still decide to roll over all or part of it to an IRA or another employer plan that accepts rollovers. If you decide to roll over, you must make the rollover within 60 days after you receive the payment. The portion of your payment that is rolled over will not be taxed until you take it out of the IRA or the employer plan.

You can roll over up to 100% of the eligible rollover distribution, including an amount equal to the 20% that was withheld. If you choose to rollover 100%, you must find other money within the 60-day period to contribute to the IRA or the employer plan to replace the 20% that was withheld. On the other hand, if you roll over only the 80% you received, you will be taxed on the 20% that was withheld.

Example: Your eligible rollover distribution is \$10,000, and you choose to have it paid to you. You will receive \$8,000 and \$2,000 will be sent to the IRS as income tax withholding. Within 60 days after receiving the \$8,000, you may rollover the entire \$10,000 to an IRA or employer plan. To do this, you roll over the \$8,000 you received from the Plan, and you will have to find \$2,000 from other sources (your savings, a loan, etc.) In this case, the entire \$10,000 is not taxed until you take it out of the IRA or employer plan. If you roll over the entire \$10,000, when you file for income tax return you may get a refund of the \$2,000 withheld.

If, on the other hand, you roll over only \$8,000, the \$2,000 you did not roll over is taxed in the year it was withheld. When you file your income tax return you may get a refund of part of the \$2,000 withheld. (However, any refund is likely to be larger if you roll over the entire \$10,000.)

Additional 10% Tax If You Are Under Age 59-1/2. If you receive a payment before you reach age 59-1/2 and you do not roll it over, then, in addition to the regular income tax, you may have to pay an extra tax equal to 10% of the taxable portion of the payment. The additional 10% tax does not apply to your payment if it is (1) paid to you because you separate from service with your employer during or after the year you reach age 55, (2) paid because you retire due to disability, (3) paid to you as equal (or almost equal) payments over your life or life expectancy (or your and your beneficiary's lives or life expectancies), or (4) used to pay certain medical expenses. See IRA form 5329 for more information on the additional 10% tax.

Special Tax Treatment. If your eligible rollover distribution is not rolled over, it will be taxed in the year you receive it. However, if it qualifies as a lump sum distribution", it may be eligible for special tax treatment. A lump sum distribution is a payment, within one year, of your entire balance under the Plan (and a certain other similar plans of the employer) that is payable to you because you have reached age 59-1/2 or have separated from service with your employer (or, in the case of a self-employed individual, because you have reached age 59-1/2 or have become disabled). For a payment to qualify as a lump sum distribution, you must have been a participant in the Plan for at least 5 years. The special tax treatment for lump sum distributions is described below.

Five-Year Averaging. If you receive a lump sum distribution after you are age 59-1/2, you may be able to make a one-time election to figure the tax on the payment by using "5-year averaging". Five year averaging often reduces the tax you owe because it treats the payment much as if it were paid over 5 years.

Ten-Year Averaging If You Were Born Before January 1, 1936. If you receive a lump sum distribution and you were born before January 1, 1936, you can make a one-time election to figure the tax on the payment by using "10-year averaging" (using 1986 tax rates) instead of 5-year averaging (using current tax rates). Like the 5 year averaging rules, 10 year averaging often reduces the tax you owe.

Capital Gain Treatment If You Were Born Before January 1, 1936. In addition, if you receive a lump sum distribution and you were born before January 1, 1936, you may elect to have the part of your payment that is attributable to your pre-1974 participation in the Plan (if any) taxed as long-term capital gain at a rate of 20%. There are other limits on the special tax treatment for lump sum distributions. For example, you can generally elect this special tax treatment only once in your lifetime, and the election applies to all lump sum distributions that you receive in that same year. If you have previously rolled over a payment from the Plan (or certain other similar plans of the employer), you cannot use this special tax treatment for later payments from the Plan. If you roll over your payment to an IRA, you will not be able to use this special tax treatment for later payments from the IRA. Also, if you roll over only a portion of your payment to an IRA, this special tax treatment is not available for the rest of the payment. Additional restrictions are described in IRS Form 4972, which has more information on lump sum distributions and how you elect the special tax treatment.

IV. SURVICING SPOUSES, ALTERNATIVE, PAYEES, AND OTHER BENEFICIARIES

In general, the rules summarized above that apply to payments to employees also apply to payments to surviving spouses of employees and to spouses or former spouses who are "alternate payees." You are an alternate payee if your interest in the Plan results from a "qualified domestic relations order" which is an order issued by a court, usually in connection with a divorce or legal separation. Some of the rules summarized above also apply to a deceased employee's beneficiary who is not a spouse. However, there are some exceptions for payments to surviving spouses, alternate payees, and other beneficiaries that should be mentioned.

If you are a surviving spouse, you may choose to have eligible rollover distribution paid in a direct

rollover to an IRA or paid to you. If you have a payment paid to you, you can keep it or roll it over yourself to an IRA but you cannot roll it over to an employer plan. If you are an alternate payee, you have the same choices as the employee. Thus, you can have the payment paid as direct rollover or paid to you. If you have it paid to you, you can keep it or roll it over yourself to an IRA or to another employer plan that accepts rollovers. If you are a beneficiary other than the surviving spouse, you cannot choose a direct rollover and you cannot roll over the payment yourself.

If you are a surviving spouse, an alternate payee, or another beneficiary, your payment is not subject to the additional 10% tax described in section III above, even if you are younger than age 59-1/2.

If you are a surviving spouse, an alternate payee, or another beneficiary, you may be able to use the special tax treatment for lump sum distributions and the special rule for payments that include employer stock, as described in section III above. If you receive a payment because of the employee's death, you may be able to treat the payment as a lump sum distribution if the employee met the appropriate age requirements, whether or not the employee has 5 years of participation in the Plan.

HOW TO OBTAIN ADDITIONAL INFORMATION

This notice summarizes only the federal (not state or local) tax rules that might apply to your payment. The rules described above are complex and contain many conditions and exceptions that are not included in this notice. Therefore, you may want to consult with a professional tax advisor before you take payment of your benefits from the plan. Also, you can find more specific information on the tax treatment of payments from qualified retirement plans in IRS Publication 575, Pension and Annuity Income, and IRS Publication 590, Individual Retirement Arrangements. These publications are available from your local IRS office or by calling 1-800-TAX-FORMS.

STONE SETTERS ANNUITY FUND, LOCAL 84

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New York, N.Y. 10001
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Email: applications@dhcook.com

APPLICATION FOR ANNUITY FUND ACCUMULATED SHARE

Please read this application carefully before answering any questions. Print your answers to all questions which apply to you. If any part of this application is not entirely clear. Do not hesitate to contact the Fund Office for assistance.

1. Name _____
(Last) (First) (Middle)
2. Address _____
(No. & Street) (City) (State) (Zip Code)
3. Social Security No. _____ 4. Local Union No. _____
5. Telephone No. () _____ 6. Date of Birth _____
Area Code (Month) (Day) (Year)

ATTACH PROOF OF DATE OF BIRTH AND COPY OF SOCIAL SECURITY CARD

Check which one of the following applies to you:

- ☐ I am or will soon be retired from employment with an Employer obligated to contribute to the Stone Setters Annuity Fund, Local 84. (You must be approved for a pension by Stone Setters Pension Fund, Local 84)
If you checked this box complete Section A of this application.
- ☐ I am totally and permanently disabled.
If you checked this box complete Section B of this application.
- ☐ I have not had any Employer contributions made to my Individual Account for at least 12 consecutive months to the best of my knowledge. I request that my Accumulated Share be paid to me.
If you checked this box complete Section C of this application.
- ☐ Death of member. Your relationship to deceased: _____

Your S.S # _____ Date of Birth _____
If you Checked this box, complete Section D of this application.

SECTION A RETIREMENT

1. Date you retired or intend to retire
-

2. I wish to receive my Accumulated Share as follows (check one):

- a. For Married Participants

- ☐ **A Lifetime Husband and Wife Annuity**

If you are married, you must receive your benefit in the form of a Lifetime Husband and Wife annuity unless you and your spouse waive this form of payment by completing Forms A-1 and A-2, attached to this application. If you waive the Lifetime Husband and Wife Annuity, you may elect to receive your benefit in one of the forms described in “c”, below.

If you elect the Lifetime Husband and Wife Annuity, please complete For A-4. You will be informed of the amount of your monthly benefit before you begin receiving benefits.

- b. For Single Participants

- ☐ **A Straight Life Annuity**

If you are single or are not legally married, you must receive your benefit in the form of a Straight Life Annuity unless you waive this form of payment by completing Form A-3. If you wish to receive your benefit in this form, complete Form A-5.

- c. For Participants who have waived the above Forms of Payment

- ☐ **A lump sum**

This form of payment is subject to special withholding unless directly rolled over into an IRO or other qualified retirement plan, see enclosed “Special Tax Notice Regarding Plan Payments”.

- ☐ **In monthly installments until the amount in my account is exhausted, not to exceed 10 years.** Please specify the number of equal monthly installments (not to exceed 120) you wish to receive _____.
(Installments of less than 10 years may be subject to special withholding unless directly rolled over into an IRA or other qualified retirement plan, see enclosed “Special Tax Notice Regarding Plan Payments”).)

SECTION B DISABILITY

You may apply for a distribution if you are considered totally and permanently disabled under the Plan's Rules and Regulations, Section 3.12. Total and permanent disability is defined as an employee who, based on medical evidence satisfactory to the Trustees, is found to be totally and permanently prevented from engaging in any occupation or employment as a result of bodily injury or disease, either occupational or non-occupational.

1. Date you became disabled _____
2. Nature of disability _____
3. Name and address of your doctor _____

Please attach medical evidence to verify your disability to this application form.

4. Have you applied for Disability Pension from the Pension Fund? ☐ Yes ☐ No

If yes, has your application been approved? ☐ Yes ☐ No

5. Have you applied for Social Security Disability Award? ☐ Yes ☐ No

Have you receive a Disability Award from the Social Security Administration? ☐ Yes ☐ No

6. I wish to receive my Accumulated Share as follows (check one):

a. For Married Participants

☐ **A Lifetime Husband and Annuity**

If you are married, you must receive your benefit in the form of a Lifetime Husband and Wife annuity unless you and your spouse waive this form of payment by completing Forms A-1 and A-2 , attached to this application. If you waive the Lifetime Husband and Wife Annuity, you may elect to receive your benefit in one of the forms described in "c", below.

If you elect the Lifetime Husband and Wife Annuity, please complete Form A-4. You will be informed of the amount of your monthly benefit before you begin receiving benefits.

b. For Single Participants

☐ **A Straight Life Annuity**

If you are single or not legally married, you must receive your benefit in the form of a Straight Life Annuity unless you waive this form of payment by completing Form A-3. If you wish to receive your benefit in this form, complete Form 5-A

c. For Participants who have waived the above Forms of Payment

☐ **A lump sum**

This form of payment is subject to special withholding unless directly rolled over into an IRA or other qualified retirement plan, see enclosed "Special Tax Notice Regarding Plan Payments".

☐ **In monthly installments until the amount in my account is exhausted, not to exceed 10 years.** Please specify the number of equal monthly installments (not to exceed 120) you wish to receive _____. (Installments of less than 10 years may be subject to special withholding unless directly rolled over into an IRA or other qualified retirement plan, see enclosed "Special Tax Notice Regarding Plan Payments".)

SECTION C
HAVE NOT HAD EMPLOYER CONTRIBUTIONS FOR AT LEAST 12 MONTHS

1. When did you last work under the jurisdiction of the Local Union? _____

2. Name of Address of Present Employer _____

3. Name of Address of last Contributing Employer _____

4. I wish to receive my Accumulated Share as follows (check one):

a. For Married Participants

☐ **A Lifetime Husband Wife Annuity**

If you are married, you must receive your benefit in the form of a Lifetime Husband and Wife Annuity unless you and your spouse waive this form of payment by completing Forms A-1 and A-2, attached to this application. If you waive the Lifetime Husband and Wife Annuity, you may elect to receive your benefit in one of the forms described in "c", below.

If you elect the Lifetime Husband and Wife Annuity, please complete Form A-4. You will be informed of the amount of your monthly benefit before you begin receiving benefits.

b. For Single Participants

☐ **A Straight Life Annuity**

form If you are single or not legally married, you must receive you benefit in the of a Straight Life Annuity unless you waive this form of payment by completing Form A-3. If you wish to receive your benefit in this form, complete A-5

c. For Participants who have waived the above Forms of Payment

☐ **A lump sum**

This form of payment is subject to special withholding unless directly rolled over into an IRA or other qualified retirement plan, see enclosed "Special Tax Notice Regarding Plan Payments".

☐ **In monthly installments until the amount in my account is exhausted, not to exceed 10 years.** Please specify the number of equal monthly installments (not to exceed 120) you wish to receive _____. (Installments of less than 10 years may be subject to special withholding unless directly rolled over into an IRA or other qualified retirement plan, see enclosed "Special Tax Notice Regarding Plan Payments".)

SECTION D
DEATH BENEFITS

1. If you are the deceased Participant's surviving spouse but you and your spouse had not previously completed the **Pre-Retirement Husband and Wife Rejection**, you are entitled to a straight life annuity.
2. If you are not the deceased Participant's surviving spouse but are the designated beneficiary, you will receive a lump sum benefit payment.
3. If you are the deceased Participant's surviving spouse **and you are the designated beneficiary**, you will have the choice of the following forms of benefit payment:
 - ☐ Straight Life Annuity
 - ☐ A lump sum (This form of payment is subject to special withholding unless directly rolled over into an IRA or other qualified retirement plan; see enclosed "Special Tax Notice regarding Plan Payments.")
 - ☐ Monthly installments until the amount in your spouse's account is exhausted, not to exceed 10 years. Please specify the number of equal monthly installments (not to exceed 120) you wish to receive _____. (Installments of less than 10 years may be subject to special withholding unless directly rolled over into an IRA or other qualified retirement plan; see enclosed "Special Tax Notice Regarding Plan Payments".)

For All Applicants

I hereby apply for benefits from the Stone Setters Annuity Fund, Local 84. The above statements are true to the best of my knowledge and belief. I understand that a false statement may disqualify me for annuity benefits, and that the Trustees shall have the right to recover any payments made to me on the basis of this statement.

I understand that I will not receive any interest that may have been accrued in the year in which I take my Accumulated Share. For example, if I take my Accumulated Share in July, I will not receive the interest on my account for the months January to July of that year. I will only receive interest for the period ending the preceding December 31st.

(Signature)

(Date)

Your application will be acknowledged and will be notified in writing of the decision made by the **Board of Trustees** on your application.

STONE SETTERS ANNUITY FUND, LOCAL 84
HUSBAND AND WIFE ANNUITY REJECTION FORM

Participant's Statement

I _____, do not wish to receive my Accumulated Share in
 (Name)

the form of a Lifetime Husband and Wife Annuity. I understand that rejecting this payout form means no benefits will be paid to my spouse, if any, by the Annuity Fund after my death, unless death benefits are payable under another option that I select.

(Check one):

- ☐ I hereby swear that I am not legally married at this time.
- ☐ I hereby swear that I am unable to locate my spouse.*
- ☐ I hereby swear that the person co-signing this document below is my current legal spouse.

In place of the lifetime Husband and Wife annuity form of payment I choose to receive my Accumulated Share in the following form:

(Check one):

- a. ☐ fixed monthly payments (not to exceed 10 years)- Number of equal monthly installments-not to exceed 120: _____**
- b. ☐ one lump sum

Complete the following person(s) as my beneficiary to receive my account balance, if any, after my death:

 (Name of Beneficiary)

 (Beneficiary's Address)

 (Beneficiary's Social Security No.)

Date _____

Participant's signature _____

State of _____

County of _____ SS:

On the _____ day of _____ 19____ before me came _____
 to

Me known and known to me to be the person described in and who executed the foregoing statement and (s) he duly acknowledged to me that (s)he executed the same.

*Additional proof is needed if you check this box. _____

** Installment of less than 10 years are subject to _____ (Notary Public)

Special withholding unless rolled over, see "Special
 Tax Notice Regarding Plan Payments".

Spouse's Statement

I, _____, swear that I am the legal spouse of the Participant described above.
(Name)

I hereby consent to my spouse's rejection of the Lifetime Husband and Wife Annuity. I understand that as a result, I will not be paid benefits under the Annuity Fund after my spouse's death unless death benefits are payable to me under another payout option that my spouse selects. I hereby consent to my spouse's designation of _____ as the Beneficiary for any
(Beneficiary's Name)

Other death benefit payable from the Stone Setters Annuity Fund, Local 84.

(Date)

(Spouse's Signature)

(Spouse's Social Security Number)

State of _____

County of _____ SS: _____

On the _____ day of _____ 19____ before me came _____
to _____

Me known and known to me to be the person described in and who executed the foregoing statement and (s) he duly acknowledged to me that (s) he executed the same.

(Notary Public)

**STONE SETTERS ANNUITY FUND, LOCAL 84
SINGEL PERSON'S
LIFETIME ANNUITY REJECTION FORM**

Participant's Statement

I _____, do not wish to receive my Accumulated Share in
(Name)
the form of a lifetime annuity. I understand that rejecting this payout form means no benefits will be paid to any beneficiary, unless additional payments are due under option "a" below.

(Check one):

- ☐ I hereby swear that I am not legally married at this time.
☐ I hereby swear that I am unable to locate my spouse.*

(Check one):

- a. ☐ fixed monthly payments(not to exceed 10 years)-Number of equal monthly
Installments- not to exceed 120:_____ **
b. ☐ one lump sum

Complete the following beneficiary designation if you checked "a".

I name the following person(s) as my beneficiary to receive my Account Balance, if any,
after my death:

(Name of Beneficiary)

(Beneficiary's Address)

(Beneficiary's Social Security No.)

Date _____ Participant's signature _____
State of _____
County of _____ SS: _____
On the _____ day of _____ 19 _____ before me came _____
to

me known and known to me to be the person described in and who executed the foregoing statement and
(s) he duly acknowledged to me that (s) he executed the same.

*Additional proof is needed if you check this box. _____

** Installment of less than 10 years are subject to _____ (Notary Public)

Special withholding unless rolled over, into an IRA
or other qualified retirement plan, see enclosed
"Special Tax Notice Regarding Plan Payments".

**STONE SETTERS ANNUITY FUND, LOCAL 84
LIFETIME HUSBAND AND WIFE
ANNUITY ELECTION FORM**

Under this Annuity Fund your Accumulated Share is used to buy a lifetime Husband and Wife annuity contact from an insurance company, if you are married when you apply for distribution of your account balance, unless you and your spouse reject that form of payment. The lifetime Husband and Wife annuity form provides a monthly pension for the life of the Participant and, when the Participant dies, the spouse receives a lifetime annuity equal to 50% of the amount that was being paid to the retired participant.

If the lifetime Husband and Wife annuity is rejected the Accumulated Share can be paid out in a single sum or in equal monthly installments not to exceed 10 years. The participant's death unless the spouse is the designated beneficiary for the equal installments.

Sign below if you want the lifetime Husband and Wife annuity or if you want more information about it.

You and your spouse must complete and sign Forms A-1 and A-2 in the presence of a Notary Public if you want to reject the Husband and Wife annuity. If you are not married, or cannot find your spouse, Form A-1 must be completed and signed, in front of a Notary Public.

☐ **HUSBAND AND WIFE ANNUITY**

I may want to receive my Accumulated Share in the form of a lifetime Husband and Wife annuity. Please inform me of the monthly amounts that would be due me and my spouse. I understand that when I receive this information, I will again have the chance to make a final election regarding the Lifetime Husband and Wife Annuity. **Enclose proof of your spouse's age and proof of marriage.**

My Date of Birth is: _____

My Spouse's Date of Birth is: _____

Spouse's Social Security No: _____

(Your Signature)

(Date)

**STONE SETTERS ANNUITY FUND, LOCAL 84
STRAIGHT LIFE ANNUITY
SINGLE PARTICIPANT'S
ELECTION FORM**

Under this Annuity Fund your Accumulated Share is used to buy a Straight Life Annuity contract from an insurance company, if you are single when you apply for distribution of your account balance, unless you reject that form of payment. The Straight Life Annuity provides a lifetime annuity benefit to be paid to you until your death. No further benefit will be paid after your death unless you purchase a guarantee with your annuity. An annuity guaranteed payment provision will continue to be paid to your beneficiary upon your death, if all guaranteed payments have not been made, until such guarantee terminates. Fill out the bottom of this form in order to request information on the amount of your benefit under either of these two options. If the Straight Life Annuity is rejected, your Accumulated Share can be paid out in a single sum or in equal monthly installments not to exceed 10 years.

Sign below if you want the Straight Life Annuity or if you want more information about it. You must get the top portion of the form notarized.

(Check one):

- ☐ I hereby swear that I am not legally married at this time.
☐ I hereby swear that I am unable to locate my spouse.*

Date _____ Participant's signature _____
State of _____
County of _____ SS:

On the _____ day of _____ 19____ before me came _____
to
me known and known to me to be the person described in and who executed the foregoing statement and
(s) he duly acknowledged to me that (s) he executed the same.

*Additional proof is needed if you check this box. _____

(Notary Public)

☐ **STRAIGHT LIFE ANNUITY**

I may want to receive my Accumulated Share in the form of a Straight Life Annuity. Please inform me of the monthly amounts that would be due me. I understand that when I receive this information, I will again have the chance to make a final election regarding the Straight Life Annuity purchase.

☐ **STRAIGHT LIFE ANNUITY WITH A GUARANTEE**

I may want to receive my Accumulated Share in the form of a Straight Life Annuity with a guarantee of _____ years (please specify*). Please inform me of the monthly amounts that would be due me. I understand that when I receive his information, I will again have the chance to make a final election regarding the Straight Line Annuity purchase.

My Date of Birth is: _____

(Your Signature)

(Date)

*There may be some limits on the number of years available for the guarantee. The Fund Office will inform you of any limits.

**STONE SETTERS ANNUITY FUND, LOCAL 84
PRE-RETIREMENT HUSBAND AND WIFE ANNUITY
REJECTION FORM**

Employee's Statement

After considering the Pre-Retirement Lifetime Husband-and-Wife Annuity, I _____, hereby waive any Pre-Retirement Lifetime Husband and Wife Annuity. I understand that rejecting this payout form means no benefits will be paid to my spouse, if any, by the Annuity Fund after my death, unless he/she is the designated beneficiary named below.

Complete the following beneficiary designation.

I name the following person(s) as my beneficiary to receive my account balance, if any, after my death:

(Name of Beneficiary)

(Beneficiary's Address)

(Beneficiary's Social Security No.)

Date _____ Participant's signature _____
State of _____
County of _____ SS:

On the _____ day of _____ 19____ before me came _____
to

me known and known to me to be the person described in and who executed the foregoing statement and (s) he duly acknowledged to me that (s) he executed the same.

(Notary Public)

Spouse's Statement

I, _____, swear that I am the legal spouse of the Participant described above.
(Name)

I hereby consent to my spouse's rejection of the Pre-Retirement Lifetime Husband and Wife Annuity. I understand that as a result, I will not be paid benefits under the Annuity Fund after my spouse's death unless death benefits are payable to me under another payout option that my spouse selects. I am designated beneficiary for such benefits. I hereby consent to my spouse's designation of _____ as the Beneficiary for any
(Beneficiary's Name)

other death benefit payable from the Stone Setter's Annuity Fund, Local 84.

(Date)

(Spouse's Signature)

(Spouse's Social Security Number)

State of _____

County of _____ SS:

On the _____ day of _____ 19____ before me came _____
to

Me known and known to me to be the person described in and who executed the foregoing statement and (s) he duly acknowledged to me that (s) he executed the same.

(Notary Public)

ELECTION OR REJECTION OF DIRECT ROLLOVER TO AN IRA OR RETIREMENT PLAN

ATTENTION: BEFORE COMPLETING FORM YOU SHOULD READ THE SPECIAL TAX NOTICE REGARDING PLAN PAYMENTS CAREFULLY. YOU ALSO MAY WISH TO CONSULT YOUR TAX ADVISOR BEFORE MAKING THIS ELECTION.

COMPLETE THIS FORM ONLY IF YOU WILL RECEIVE A PAYOUT WHICH QUALIFIES AS AN ELIGIBLE ROLLOVER DISTRIBUTION. SEE "SPECIAL TAX NOTICE REGARDING PLAN PAYMENTS" FOR A DEFINITION OF WHAT PAYOUTS QUALIFY.

(Participant's Name/Spouse-Beneficiary's Name)

(Social Security Number)

(Street Address)

(City) (State) (Zip code)

If you will receive your benefits as a lump sum payment or periodic payments of less than 10 years), that payment will be an "eligible rollover distribution." You may elect to have part or all of that distribution transferred directly to an Individual Retirement Account (IRA) or to another qualified retirement plan (if it accepts rollovers). If you choose not to have an eligible rollover distribution transferred directly to an IRA or other retirement plan, the Plan is required to withhold 20 percent of the payment for federal income taxes. This withholding does not increase your taxes, but will be credited against any income tax you owe. (For further information on direct rollovers and withholding, please read the Special Notice Regarding Plan Payments that the Plan has given you.)

If your benefit is more than \$500, you may choose to have only part of the payment directly rolled over, and to have the rest paid to you. Withholding will be taken out of any part that is not directly rolled over. If you want to have only part of your payment directly rolled over, please tell us the amount (at least \$500) that you would like to roll over.

Check below to indicate whether or not you elect a direct rollover of your pension payment:

- ☐ I do not want to roll over any of my payment to an IRA or other qualified retirement plan. Pay me the full amount of my benefits, after withholding 20 percent for federal income taxes as required by law.
- ☐ I want to roll over my payment directly to an IRA or other qualified retirement plan that accepts rollovers. The IRA or other retirement plan is named below.
- ☐ I would like to have only part of my payment directly rolled over. Please roll over \$ to the IRA or qualified retirement plan named below, and pay the remainder of my benefits to me, after withholding 20 percent for federal income taxes as required by law.

If you elected a direct rollover, you must provide all of the following information. Until you provide this information, no direct rollover can be made.

Please make payment of my benefits on my behalf to:

(Name of IRA Trustee or Qualified Retirement Plan)

(Account Number)

rollover

(Mailing Address)

(City) (State) (Zip)

Please provide deposit slip or
form from your plan, if available.

(Participant's Signature) (Date)

CERTIFICATION

If you have elected a direct rollover of all or part of your benefit, please read and sign the following statement.

I certify that the recipient of a direct rollover that I have named above is an Individual Retirement Account, an Individual Retirement Annuity, or a qualified retirement plan that accepts rollovers. I understand that payment of my benefits to the trustee of the IRA or qualified retirement plan will release the Trustees of the Stone Setters Annuity Fund, Local 84 from any further obligations or responsibilities with respect to the benefits so paid.

(Signature)

(Date)

**TO PROCESS AN APPLICATION,
YOU MUST SUBMIT PROOF OF DATE OF BIRTH
AND A COPY OF YOUR SOCIAL SECURITY CARD.**

Sent this form with all supporting documentation to:

STONESETTER'S ANNUITY FUND, LOCAL 84

253 West 35th Street, 12th Floor

New York, N.Y. 10001

212-505-5050 - Fax 646-381-8841

Email: applications@dhcook.com

Deferring Commencement of Distributions

Although you have applied for a distribution of your Individual Account, the law requires that we advise you of our right to postpone a distribution until a later time and the consequences if you choose to take your distribution now rather than deferring it to a later date.

Under the Plan's rules, you may defer receiving your benefits until April 1 of the year following the year you reach age 70½. Of course, you may elect to start your benefit at any time before that date provided you meet the eligibility requirement as described in your Summary Plan Description (SPD).

If you postpone the distribution, the Board of Trustees will continue to invest the money in your account and your account will continue to be adjusted for any gains, losses or administrative fees as described in your SPD.

